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ABSTRACT OF THE DISCLOSURE ~~APZ010000~~ PCT/PTO 13 JUL 2006

A microcapsule comprising a lipid-based core that is encapsulated in an enteric polymer shell providing enhanced bioavailability of a sparingly water-soluble drug as well as modulated release of the drug, wherein the microcapsule is, on one embodiment, prepared by a centrifugal coextrusion process. The lipid-based core comprises lipids carriers, either liquid or solid (melting point $< 100^{\circ}\text{C}$), that would provide adequate drug solubilization and is compatible with the enteric shell materials.